

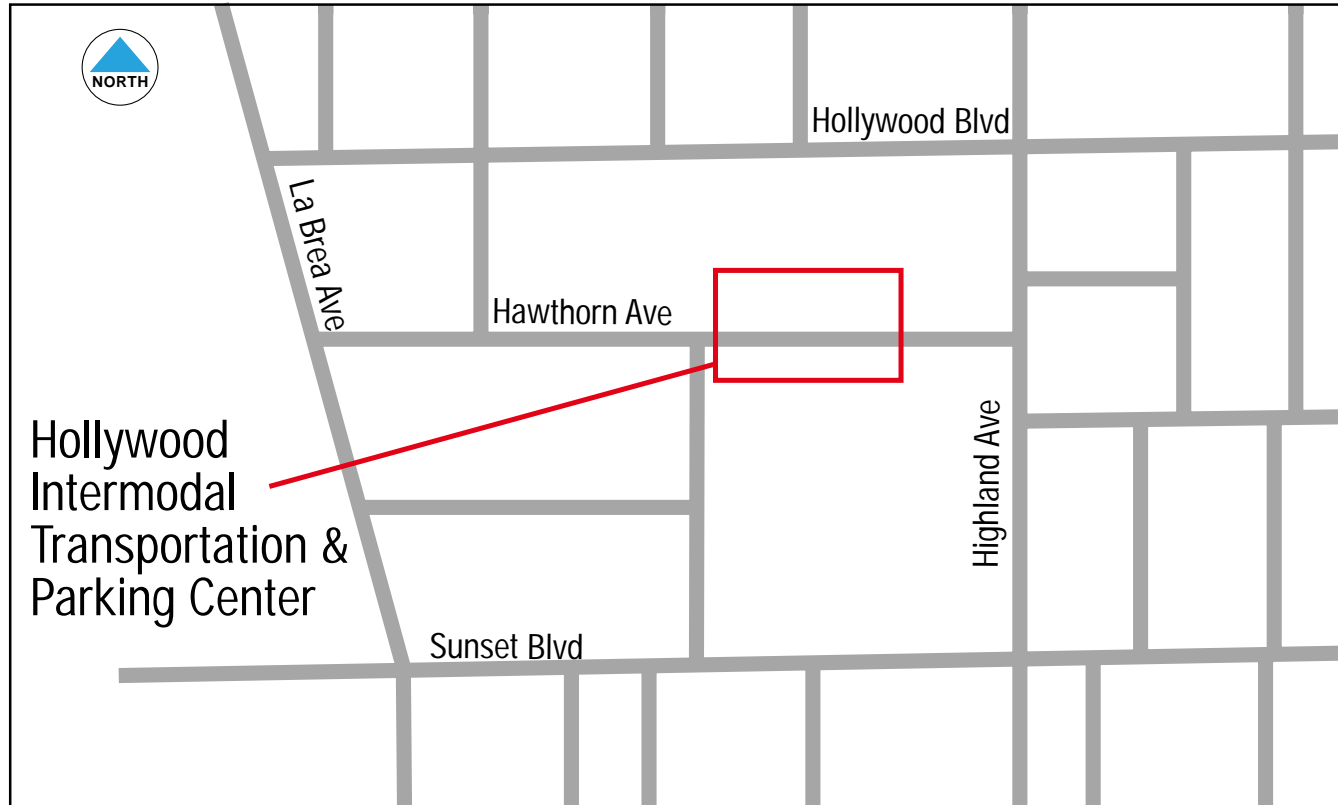
HOLLYWOOD INTERMODAL TRANSPORTATION CENTER

TCRP PROJECT # 49

District-E.A.: 07-R9207A

PPNo.: 2816

Co-Rte-KP (PM) LA Co. Rte: 170(Highland Ave)



I. Purpose & need:

With the advent of the Metro Rail system in Hollywood and the concentration of public and private transit already serving Hollywood today, it is anticipated to have 50% increase in annual visitors to the Hollywood & Highland site alone, a FACILITY is needed to provide coordination and integration of transit services to enhance public transportation for this area

Scope of Transportation Improvements.

1. 2,200 automobile parking spaces in a ten level structure (one subterranean level, one ground level, and eight elevated levels) with three bus parking bays.
2. 22,000 square feet tour bus parking area located within the ground level of the structure on the north side of the Hawthorne ROW.
3. Municipal bus and shuttle parking located along Hawthorne ROW within ground level of structure.
4. District-wide valet parking storage located within subterranean level.
5. First elevated level raised to approximately 17 feet above ground level to accommodate tour bus parking and to span over Hawthorne ROW.
6. Footprint of 449' wide (east to west) and 192' deep (north to south)

II. Benefits

Transportation benefits – The benefits of the facility are:

1. Coordination among surface transit systems such as buses, shuttles, taxis, etc. and the Metro Red Line station at Hollywood & Highland.
2. Enhance transit opportunities, ease of access and general mobility in Hollywood.

3. *Mobility support for the growing Hollywood employment base.*
4. *Generate over 2,400 new jobs for the Hollywood & Highland project (Kodak Theatre and the Renaissance Marriott Hotel) by next year.*
5. *Improved mobility for tourists, enhancing their length of stay and thus economic impact upon the local regional and state economy. Over 9.5 million visitors are anticipated in this immediate area by the year 2003, representing \$250 million in new spending within Los Angeles in the next few years.*

III. Cost

The total cost of the project is \$ 63,168,108. The funding details are as follow:

Fund Source	Programmed Amount (capital plus support)	Additional Funding Needs (if any)	Milestones to be met with funds (PA&ED, R/W Cert, RTL, CCA)
RTIP			
ITIP			
Grandfathered STIP			
SHOPP			
Measure			
RSTP			
CMAQ			
TCRP	\$10,000,000		Construction (intermodal only)
CTFA*	\$50,000,000		PA&ED, R/W, Design & Construction
TRIZECHAHN**	\$3,168,108		PA&ED, RW, Design & Construction
Total	\$63,168,108		

**California Transit Finance Authority loan*

** TrizecHahn Development Inc.

IV. Project Issues

1. The project must have California Transit Finance Authority (CTFA) loan approved by 12-17-00. (Anticipate approval by Oct/November, 2000).
2. The project must be completed and in operation by August, 2002 and be ready for the Academy Awards for the following year.

PROJECT SCHEDULE

Total Estimated Cost of Project: \$ 63.168 million

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